





Audit Committee - Strategic Risks Detailed Report (16 and above) Appendix A
(as at 10/02/2025)

Risk Code: ST03	Failure to have good economic growth that allows us to address the needs of the most vulnerable.	Accountable Officer : Anthony Payne
Unmitigated Score: Very High (25)	Description: Insufficient economic growth to address Torbay's inequality, poor skills, poor productivity and competitiveness leading to worsening the loss of working age population and an increase in the resident population living in deprived areas.	Risk Completion Officer : Lisa Tuck
Mitigated Current Score: High (16)		Last Review Date : 10/02/2025
Current Direction of Travel: 		Identification Date: 30/04/2023
Previous Direction of Travel: 		Previous Date of Change: 14/02/2024
Mitigation status:	Mitigation:	
Action ongoing	Deepen relationship with partner organisations	
Action ongoing	Deliver more affordable homes SPD	
Action ongoing	Deliver the town centre regeneration programmes	
Action needed	Develop & deliver an appropriate Economic Growth Strategy	
Action ongoing	Develop working relationships with key businesses, developers and landowners	
Action ongoing	Performance data	
Action ongoing	Public Health prevention	
Action ongoing	Review and update Local Plan	
Action ongoing	Secure additional investment	
Action ongoing	Social Value Principles	
Action ongoing	Support the continued development of the hi tech sector in Torbay	
Action ongoing	Supporting people with disabilities and LTC into work	
Latest Note:	A revision of the economic growth plan and strategy framework to be completed in 2025/26 will include Community Wealth Building, Social Value and Social mobility, alongside priorities for skills development and adult education and support to work. These are being addressed by cross directorate/external partnerships. A range of UKSPF initiatives are supporting business growth.	

Audit Committee - Strategic Risks Detailed Report (16 and above) Appendix A
(as at 10/02/2025)

Risk Code: ST05	Failure to supply sufficient housing for Torbay's needs	Accountable Officer : Anthony Payne
Unmitigated Score: High (20)	Description: Insufficient housing development to meet Torbay's need for suitable housing to meet local needs and anticipated population growth (including economic growth and affordable housing). The absence of a housing supply may also increase the risk of the Council having to accept development in areas that are less desirable.	Risk Completion Officer : David Edmondson
Mitigated Current Score: High (20)		Last Review Date : 05/02/2025
Current Direction of Travel: 		Identification Date: 30/04/2023
Previous Direction of Travel:		Previous Date of Change:
Mitigation status:	Mitigation:	
Action completed	Brief members to increase political support & raise awareness of wider consequences of low growth	
Action ongoing	Brownfield regeneration	
Action ongoing	Delivery of appropriate regeneration sites particularly those linked to Town Deal and Future High St	
Action ongoing	Ensure appropriate figures for Housing numbers are in the revised Local Plan	
Action ongoing	Ensure Neighbourhood Plans are in place and supported	
Action ongoing	Evidence base (Housing Need)	
Action completed	Evidence base (Planning)	
Action completed	Housing Strategy	
Action needed	Housing strategy Action Plan	
Action ongoing	Land supply	
Action ongoing	Liaise with Government organisations	
Action ongoing	Partnership working	
Action ongoing	Planning Service Fit for the Future Project	
Action ongoing	Relationship with landowners and developers	
Action ongoing	Review 106 agreements and implement tighter planning controls	
Action completed	Review structure	
Action ongoing	Unlock stalled sites	
Latest Note:	Progress with the Local Plan Working Group discussions on housing numbers and land allocations. Two key appointments were made, Affordable Housing Manager & Housing Delivery Manager. Positive meetings with Homes England are continuing.	

Risk Code: ST09	Failure to adapt to a changing climate	Accountable Officer : Anthony Payne
Unmitigated Score: High (16)	Description: Our climate is changing. We need to prepare for this. We need to understand where Torbay is currently vulnerable to weather events, and where we may be at risk in the future. Failure to review and plan for this will result in a range of negative economic, social and environmental impacts for the Council and wider Torbay area.	Risk Completion Officer : David Edmondson
Mitigated Current Score: High (16)		Last Review Date : 05/02/2025
Current Direction of Travel: 		Identification Date: 22/01/2024
Previous Direction of Travel:		Previous Date of Change:
Mitigation status:	Mitigation:	
Action ongoing	Flood defences	
Action ongoing	Local Plan Policies	
Action ongoing	Review the Devon, Cornwall and Isles of Scilly Consultation Draft Adaptation Strategy	
Latest Note:	Good work on progress of Local Plan policies on Climate, consideration of developing an SPD to cover these and some other critical policies, to get ahead of the wider Local Plan timescales.	